

AGENDA OF THE BOARD OF APPEAL AND EQUALIZATION
CITY OF BIRCHWOOD VILLAGE
WASHINGTON COUNTY, MINNESOTA
April 12, 2022
6:00 P.M.

#### **CALL TO ORDER**

#### **CITY BUSINESS – REGULAR AGENDA**

- A. 2022 Assessment Report for Birchwood Village\* (pp. 2-9)
  - a. Presentation from City Assessor

Time Budget: 20 Minutes

- B. Appeals
  - a. Board of Appeals and Equalization to hear appeals

#### **ADJOURN**

<sup>\*</sup> Denotes items that have supporting documentation provided

Prepared For: Birchwood Village City Council 207 Birchwood Avenue Birchwood, MN 55110

# 2022 Assessment Report

City of Birchwood Village

Prepared By: Chase Peloquin, SAMA
Birchwood Local Board of
Appeal & Equalization
April 12th, 2022

Sales Data From October 1<sup>st</sup>, 2020 Through September 30<sup>th</sup>, 2021

# Number of Arm's Length Residential/SRR Class Sales

Oct 1 2016 To	Oct 1 2017 To	Oct 1 2018 To	Oct 1 2019 To	Oct 1 2020 To
Sept 30 2017	Sept 30 2018	Sept 30 2019	Sept 30 2020	Sept 30 2021
11	9	20	12	12

# Average Single-Family Sale Prices

Oct 1 2016 To	Oct 1 2017 To	Oct 1 2018 To	Oct 1 2019 To	Oct 1 2020 To
Sept 30 2017	Sept 30 2018	Sept 30 2019	Sept 30 2020	Sept 30 2021
\$483,900	\$393,700	\$566,800	\$384,600	\$494,800

# Adjustments Residential/SRR Class

2018	2019 2020		2021	2022
Assessment	Assessment Assessment		Assessment	Assessment
10.14%	9.07%	0.39%	1.50%	26.0%
Average Off-Water Change:			2.3%	22%
Average On-Water Change:			<b>1.7</b> %	30%

# MN Department of Revenue Annual Time Trends

	Trend Type	2021 Assessment	2022 Assessment
	Off-Water	2.48%	14.53%
	On-Water	2.56%	15.53%
* See Sales Section			

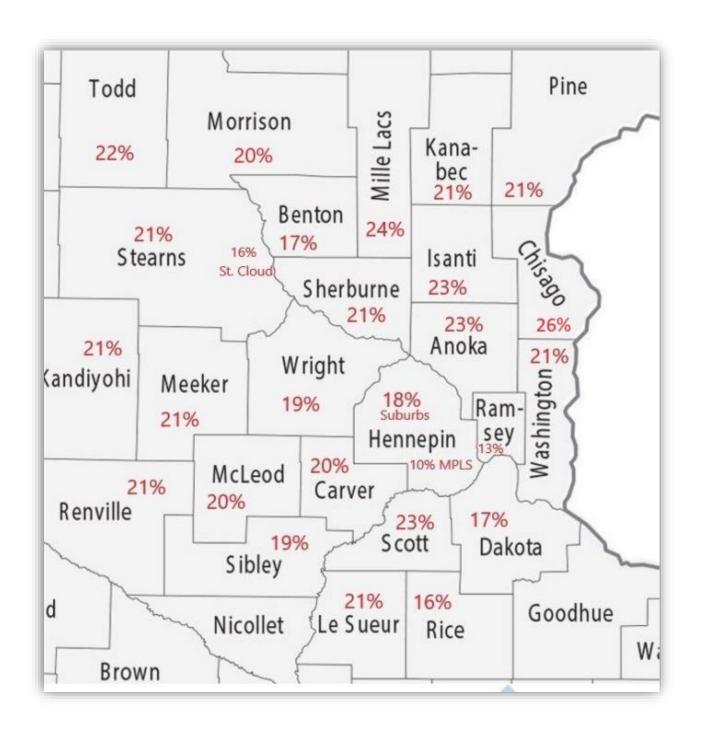
# Median Home Value Residential/SRR Class

2018	2019	2020	2021	2022
Assessment	Assessment	Assessment	Assessment	Assessment
\$331,100	\$358,500	\$346,100	\$354,800	\$435,400

# Assessment Total Summary (Taxable Classes)

Total New Construction Value	Number of Taxable Parcels	New Home Permits	AY21 Total Value	AY22 Total Value	AY22 % Growth
\$1,861,700	413	1	\$170,804,600	\$217,024,100	26%

<sup>\*</sup> Table figures received from Washington County Assessment Report, or via Washington County



# MLS Data & Charts for Washington County



### Time Adjusted Sale Prices & Time Trends (Market Conditions)

The time trend rates are mandated by the MN Dept of Revenue. They are used to adjust the sale price to Jan 2, 2022. This <u>time adjusted sale price</u> is then compared to the assessed value to arrive at a sales ratio. The median ratio for sales within the city is then required to be within the .90 to 1.05 range. If this requirement is not met the MN Dept of Rev will issue a state board order in which the county must adhere to. Washington County targets median ratios between .93 to .95 for all jurisdictions. Google: "2022 Sales Ratio Criteria - Minnesota Department of Revenue" for more detailed information.

### Sales

#### 138 Wildwood Ave



Sale Price: \$230,000

Time Adjusted Sale Price: \$244,263

Sale Date: 8/2/21

Above Grade Area: 1,160 sf

Basement Finish: 0 sf

Acres: .11

Year Built: 1920

Parcel #: 30.030.21.22.0018

#### 253 Cedar St

Sale Price: \$270,000

Time Adjusted Sale Price: \$293,728

Sale Date: 6/18/21

Above Grade Area: 843 sf Basement Finish: 0 sf

Acres: .83 Year Built: 1944

Parcel #: 30.030.21.21.0083



### 3874 East County Line Rd



Sale Price: \$300,000

Time Adjusted Sale Price: \$326,364

Sale Date: 6/15/21

Above Grade Area: 1,628 sf Basement Finish: 600 sf

Acres: .46 Year Built: 1960

Parcel #: 30.030.21.23.0047

#### 360 Wildwood Ave

Sale Price: \$332,000

Time Adjusted Sale Price: \$378,986

Sale Date: 2/19/21

Above Grade Area: 1,636 sf

Basement Finish: 0 sf

Acres: .34

Year Built: 1949

Parcel #: 30.030.21.24.0077



#### 264 Cedar St



Sale Price: \$350,000

Time Adjusted Sale Price: \$404,370

Sale Date: 1/7/21

Above Grade Area: 1,065 sf Basement Finish: 800 sf

Acres: .52

Year Built: 1978

Parcel #: 30.030.21.24.0078

### 580 Hall Ave

Sale Price: \$377,500

Time Adjusted Sale Price: \$452,174

Sale Date: 10/30/20

Above Grade Area: 1,676 sf

Basement Finish: 0 sf

Acres: .62

Year Built: 1972

Parcel #: 30.030.21.42.0031



#### 531 Hall Ave



Sale Price: \$395,000

Time Adjusted Sale Price: \$414,477

Sale Date: 9/10/21

Above Grade Area: 1,490 sf

Basement Finish: 800 sf

Acres: .36 Year Built: 1965

Parcel #: 30.030.21.42.0016

#### 5 Hall Ct

Sale Price: \$410,000

Time Adjusted Sale Price: \$462,427

Sale Date: 3/18/21

Above Grade Area: 1,390 sf Basement Finish: 1,050 sf

Acres: .28

Year Built: 1976

Parcel #: 30.030.21.24.0027



#### 530 Hall Ave



Sale Price: \$425,000

Time Adjusted Sale Price: \$439,169

Sale Date: 8/2/21

Above Grade Area: 1,153 sf Basement Finish: 950 sf

Acres: .33 Year Built: 1977

Parcel #: 30.030.21.13.0001

### 288 Jay St

Sale Price: \$460,000

Time Adjusted Sale Price: \$512,694

Sale Date: 4/15/21

Above Grade Area: 1,687 sf Basement Finish: 550 sf

Acres: .43

Year Built: 1979

Parcel #: 30.030.21.42.0050



#### 5 White Pine Ln



Sale Price: \$600,000

Time Adjusted Sale Price: \$668,628

Sale Date: 4/13/21

Above Grade Area: 2,750 sf Basement Finish: 1,300 sf

Acres: .69

Year Built: 1990

Parcel #: 30.030.21.24.0040

#### 232 Wildwood Ave

Sale Price: \$656,000

Time Adjusted Sale Price: \$731,033

Sale Date: 4/23/21

Above Grade Area: 3,392 sf Basement Finish: 755 sf

Acres: .32

Year Built: 2016

Parcel #: 30.030.21.21.0053



#### 11 Birchwood Ln



Sale Price: \$790,000

Time Adjusted Sale Price: \$946,272

Sale Date: 10/1/2020 Above Grade Area: 1,397 sf Basement Finish: 900 sf

Acres: .27

Year Built: 1982

Parcel #: 19.030.21.33.0020 White Bear Lake: 50' frontage

\*This Sale is for comparable only, it was not included in the state sales ratio study because it was merged with another parcel and this parcel number no longer exists.

### 259 Wildwood Ave

Sale Price: \$1,800,000

Time Adjusted Sale Price: \$1,919,545

Sale Date: 8/13/21

Above Grade Area: 2,638 sf Basement Finish: 634 sf

Acres: .3

Year Built: 2009

Parcel #: 30.030.21.21.0037 White Bear Lake: 49' Frontage

